

FORM UR-1

NOTICE OF BUDGET HEARING

A public meeting of the Astoria Development Commission will be held on **June 2, 2025 at 6:00 pm** at City of Astoria Council Chambers, 1095 Duane Street, Astoria, Oregon. The purpose of this meeting is to discuss the **budget for the fiscal year beginning July 1, 2025** as approved by the Astoria Development Commission Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected at www.astoria.or.us. This budget was prepared on a basis of accounting that is the same as used the preceding year.

NOTE: Public meetings will be conducted in the Council Chambers and video live-streamed. For connection instructions, go to https://www.astoria.or.us/LIVE_STREAM.aspx

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| FINANCIAL SUMMARY - RESOURCES | | | |
|---|--------------------------|-------------------------------------|--------------------------------------|
| TOTAL OF ALL FUNDS | Actual Amount 2023-24 | Adopted Budget This Year 2024-25 | Approved Budget Next Year 2025-26 |
| Beginning Fund Balance/Net Working Capital | 7,693,087 | 8,169,600 | 7,736,212 |
| Federal, State and All Other Grants | | | |
| Revenue from Bonds and Other Debt | | | |
| Interfund Transfers | | | |
| All Other Resources Except Division of Tax & Special Levy | 413,154 | 400,000 | 270,000 |
| Revenue from Division of Tax | 369,771 | 297,260 | 331,000 |
| Revenue from Special Levy | | | |
| Total Resources | 8,476,012 | 8,866,860 | 8,337,212 |

| FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION | | | |
|--|------------------|------------------|------------------|
| Personnel Services | | | |
| Materials and Services | 202,589 | 631,310 | 403,900 |
| Capital Outlay | 17,422 | 6,250,000 | 6,500,000 |
| Debt Service | | | |
| Interfund Transfers | | | |
| Contingencies | | 450,000 | 912,012 |
| All Other Expenditures and Requirements | | | |
| Unappropriated Ending Fund Balance | 8,256,001 | 1,535,550 | 521,300 |
| Total Requirements | 8,476,012 | 8,866,860 | 8,337,212 |

| FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM * | | | |
|--|------------------|------------------|------------------|
| Name of Organizational Unit or Program | | | |
| FTE for that unit or program | | | |
| Urban Renewal Administration-Astor East | 82,868 | 2,339,510 | 2,702,700 |
| FTE | | | |
| Urban Renewal Administration-Astor West | 137,143 | 4,991,800 | 4,722,500 |
| FTE | | | |
| Non-Departmental-Not Allocated | 8,256,001 | 1,535,550 | 912,012 |
| FTE | | | |
| Total Requirements | 8,476,012 | 8,866,860 | 8,337,212 |
| Total FTE | 0 | 0 | 0 |

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
 To comply with ORS 294.388 budgeted amounts are presented by Organizational Unit. Contingencies and Ending Fund Balances are shown as not allocated to an Organizational Unit.

| STATEMENT OF INDEBTEDNESS | | |
|----------------------------------|--------------------------------------|--|
| LONG TERM DEBT | Estimated Debt Outstanding July 1 | Estimated Debt Authorized, But Not Incurred on July 1 |
| General Obligation Bonds | \$0 | \$0 |
| Other Bonds | \$0 | \$0 |
| Other Borrowings | \$0 | \$0 |
| Total | \$0 | \$0 |

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