

## FORM UR-1

## NOTICE OF BUDGET HEARING

A public meeting of the Astoria Development Commission will be held on **June 2, 2025 at 6:00 pm** at City of Astoria Council Chambers, 1095 Duane Street, Astoria, Oregon. The purpose of this meeting is to discuss the **budget for the fiscal year beginning July 1, 2025** as approved by the Astoria Development Commission Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected at [www.astoria.or.us](http://www.astoria.or.us). This budget was prepared on a basis of accounting that is the same as used the preceding year.

**NOTE:** Public meetings will be conducted in the Council Chambers and video live-streamed. For connection instructions, go to

[https://www.astoria.or.us/LIVE\\_STREAM.aspx](https://www.astoria.or.us/LIVE_STREAM.aspx)

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2023-24	Adopted Budget This Year 2024-25	Approved Budget Next Year 2025-26
Beginning Fund Balance/Net Working Capital	7,693,087	8,169,600	7,736,212
Federal, State and All Other Grants			
Revenue from Bonds and Other Debt			
Interfund Transfers			
All Other Resources Except Division of Tax & Special Levy	413,154	400,000	270,000
Revenue from Division of Tax	369,771	297,260	331,000
Revenue from Special Levy			
<b>Total Resources</b>	<b>8,476,012</b>	<b>8,866,860</b>	<b>8,337,212</b>

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services			
Materials and Services	202,589	631,310	403,900
Capital Outlay	17,422	6,250,000	6,500,000
Debt Service			
Interfund Transfers			
Contingencies		450,000	912,012
All Other Expenditures and Requirements			
Unappropriated Ending Fund Balance	8,256,001	1,535,550	521,300
<b>Total Requirements</b>	<b>8,476,012</b>	<b>8,866,860</b>	<b>8,337,212</b>

FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
Urban Renewal Administration-Astor East	82,868	2,339,510	2,702,700
FTE			
Urban Renewal Administration-Astor West	137,143	4,991,800	4,722,500
FTE			
Non-Departmental-Not Allocated	8,256,001	1,535,550	912,012
FTE			
<b>Total Requirements</b>	<b>8,476,012</b>	<b>8,866,860</b>	<b>8,337,212</b>
<b>Total FTE</b>	<b>0</b>	<b>0</b>	<b>0</b>

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *	
To comply with ORS 294.388 budgeted amounts are presented by Organizational Unit. Contingencies and Ending Fund Balances are shown as not allocated to an Organizational Unit.	

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
<b>Total</b>	<b>\$0</b>	<b>\$0</b>

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